



Media Release
15th January, 2013

DEN Networks Announces Q3 FY'13 Results

- Consolidated PAT Up 386% Y-o-Y
- Consolidated EBITDA Jumps 96% Y-o-Y, 22% Q-o-Q
- DEN Seeds Approximately 9 Lakh Digital Cable STBs During Q3 FY'13

Financial Highlights for Q3 FY2012-13

Consolidated

- Consolidated PAT at in Q3 FY'13 was Rs 17.18 crores, up 386% Year-on-Year, up 10% Quarter-on-Quarter.
- Consolidated EBITDA in Q3 FY'13 stood at Rs 60.39 crores rising 96% Y-o-Y, up 22% Q-o-Q.
- Consolidated Net Revenues stood at Rs 241.75 crores, up 12% Q-o-Q.

Cable Business

- Cable Business Revenues in Q3 FY'13 at Rs 229.41 crores showed strong growth, rising 36% Y-o-Y, up 13% Q-o-Q.
- Cable Business EBITDA in Q3 FY'13 stood at Rs 58.53 crores rising 97% Y-o-Y, up 26% Q-o-Q
- Cable Business PAT in Q3 FY'13 was Rs 15.95 crores, up 417% Y-o-Y, 19% Q-o-Q.

Operational Highlights

- DEN seeded over 9 lakh set top boxes in Q3 FY'13. DEN's cumulative STBs seeded crossed the 2.5 million mark, with over 1.8 million seeded in Phase 1 cities.
- DEN is present in 23 of the 38 Phase 2 cities. It has already seeded over 6 lakh STBs in these cities.

Mr. S.N. Sharma, CEO, DEN Networks Ltd., said.

"DAS is a game changer not just for the cable sector but the entire Indian media value chain. Accomplishing such a mammoth task was the result of all stakeholders coming together supported by government and regulatory enablement. The success of Phase 1 makes the process irreversible and heralds a new era for Indian media."



About DEN Networks Limited

DEN Networks Limited is India's leading cable TV distribution company reaching an estimated 11 million households in 115 cities across India. DEN's presence spans key states across India including Delhi, Uttar Pradesh, Karnataka, Maharashtra (including Mumbai), Gujarat, Rajasthan, Haryana, Kerala, West Bengal, Jharkhand and Bihar.

DEN Digital is one of India's leading digital television services offering consumers a wide choice of digital channels and services along with cutting edge value added services and applications. DEN Digital offers consumers an easy to use and feature rich Electronic Programming Guide (EPG). DEN's interactive applications portfolio includes a multi-genre digital music service, City Bytes, a restaurant and events search application, blog.telly, India's first micro blogging service on TV and interactive games.

DEN has a 50-50 joint venture with News Corp's Star TV Group called Star DEN which was formed in 2008. In May 2011, Star DEN formed a 50-50 J-V with Zee Turner combining the distribution assets of the Star, Zee and Turner groups in India. The joint venture company called Media Pro is the exclusive distribution house of over 70 leading pay TV channels in India.