

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(1C)	DEN Networks Limited
Names of the stock exchanges where the shares of the target company are listed	BSE and NSE
Date of reporting	21st December, 2015
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Lucid Systems Pvt. Ltd. (Promoter)

Details of the creation of encumbrance: Pledge of Shares by the Promoter for securing credit facilities by the Target Company (i.e., DEN Networks Limited)

Name of the promoter (s) or PACs with him*	Promoter holding in the target company		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number Of Shares	% of total share capital	Number Of Shares	% of total share capital	Type of event: (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance **	Number Of Shares	% of share capital	Name of the entity whose favor shares encumbered ***		Number Of Shares
Lucid Systems Pvt. Ltd.	1.60 Cr	8.97%	Nil	Nil	Creation	19th December, 2015	Pledge	Pledge of Shares by the Promoter for securing credit facilities by the Target Company	55.00 lacs	3.08%	Syndicate Bank	55.00 lacs	3.08%

For Lucid Systems Pvt. Ltd.

*Tapesh Singh*  
 Tapesh Singh  
 Director  
 DIN No. 01691488

Place : New Delhi  
 Date : 21-12-2015

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. \*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.