

DEN Networks IPO on October 28

AHMEDABAD: DEN Networks, a leading cable company, is entering the capital market on October 28 with an initial public offering (IPO) of 20,000,000 equity shares of Rs 10 each at a price to be decided through a 100% book-building process. The price band for the issue is fixed at Rs 195-205 per share. The proceeds will be used to develop the company's cable television and broadband infrastructure and services and also for acquisition of content and broadcast rights, as well as for general corporate purposes.